

I am pleased to present the audited accounts of All Saints and St Cuthbert's for 2020

The Church holds a savings account (CCLA) and a current account with HSBC. We have also been asked to administer the Benefice Sound System savings account. This is held in the Music System CCLA account shown.

The accounts are presented as 4 sheets.

1. The overall Balance sheet comparing 2018 and 2019 figures
2. The workings of the specified (designated) accounts, Pendulum, Churchyard, Restoration and Bells which pertain to All Saints and St Cuthbert's. On this sheet you will also see listed the Benefice Music Account, the Princethorpe Legacy Account, the Holiday Bible Club Account (HBC) and the Celebrate@4 Account which we administer but do not control the spend.
3. Receipts and payments on the General Fund

General Fund Our envelope giving decreased by about £683, our standing orders (covenants) increased by £415, plate collections were down by £859 and gift aided donations decreased by £678. Non gift-aided donations were down by about £231. In total our voluntary giving is down by about £2045 compared to 2019.

The fundraising activities minus the expenses of these realised about £1179 less than last year.

The cost of utilities fell by about £141 this year.

Repairs and Maintenance expenses were £2000 more this year as we had repairs to the boiler, the gutters cleared, an EICR check and the lightening conductor checked in addition to our usual expenses. We also had to pay £700 for a quinquennial report.

Our contribution to the Benefice account was slightly less at £2880 rather than £3017 in 2019. All Churches in the Benefice pay into this account and Benefice, printing, postage and stationery, Vicar's expenses and administration assistant wages are paid from this.

Our contribution to the Diocese of £10,097 was £512 less than in 2019.

Our charity giving was £160 less than in 2019 which is understandable as the sum given is 5% of our voluntary giving.

Of the £10,000 legacy left to the church last year, approx. £1500 was spent on updating the kitchen.

The Income Tax rebate was £1191 less than 2019, to be expected with less giving. Thanks are due to Barbara Lewis for all the paperwork involved in reclaiming this sizeable sum of money.

Thanks are also due to other bodies who have generously donated to the Church: Stretton Parish Council, the Denchwood Trust and the War Grave Commission.

Pendulum This continued to make a surplus due to advertising sales and subscriptions. Increased advertising and having two month's printing covered by the Parish Council, led to a surplus of £2266 compared to £134.14 in 2019.

Churchyard This fund is in a deficit of -£2133.23 as fees for funerals and weddings were no longer separated into churchyard and church, but all put into the Restoration fund. Mowing, the purchase of a new strimmer and some tree surgery were all recorded in this fund.

Fabric and Restoration With no significant work being undertaken on the building, and fees from weddings and funerals coming into this fund, a surplus of £2694 compared to £3173 last year was realised.

Bells There was only one donation of £12 to the bell account in 2020 so the fund remains almost as 2020.

Thus, if we take off Celebrate, HBC, Music System, Men's Breakfast, Benefice and Bell totals from the total asset figure we get £87,092.37. This includes the remaining legacy money and the insurance sum of £6,438. If these sums are taken off, we reach £72,154, compared to £75,249.58 for 2019.

V Deasley

Feb 2021

ALL SAINTS' CHURCH STRETTON-ON-DUNSMORE - 2020 ACCOUNTS Jan - Dec

Designated Funds

<i>Pendulum</i>	RECEIPTS		PAYMENTS
Subscriptions	1836.15	Printing	1327.00
Advertising	<u>1872.00</u>	Expenses (to Ben Admin)	96.75
Total Receipts	<u><u>3708.15</u></u>	Gifts	<u>18.00</u>
		Total Payments	<u><u>1441.75</u></u>
		Surplus for the year	<u><u>2266.40</u></u>
 <i>Churchyard</i>			
War graves Commission	20.00	Repairs to Machinery	98.20
Green bin donation	80.00	Mowing	1075.00
		Strimmer	770.03
		Green Bins	80.00
Total Receipts	<u><u>100.00</u></u>	Tree surgery	<u>210.00</u>
		Total Payments	<u><u>2233.23</u></u>
		Surplus for the Year	<u><u>-2133.23</u></u>
 <i>Restoration Fund</i>			
Recycling	0.00	Plaques	
Fees	2603.00	Gutter repair & clean	
Donations	91.00	Stonework	
		Total Payments	<u>0.00</u>
Total Receipts	<u><u>2694.00</u></u>	Surplus for the Year	<u><u>2694.00</u></u>
 <i>Bells Fund</i>			
Donation	12.00		
		Total Payments	<u>0.00</u>
Total Receipts	<u><u>12.00</u></u>	Surplus for the Year	<u><u>12.00</u></u>
 <i>Celebrate at 4</i>			
Donations	27.70	Expenses	<u>89.25</u>
Grant		Total Payments	<u>89.25</u>
Total Receipts	<u><u>27.70</u></u>	Surplus for the Year	<u><u>-61.55</u></u>
 <i>Sound System</i>			
Investment income	13.46		
Total Receipts	<u><u>13.46</u></u>	Total Payments	<u>0.00</u>
		Surplus for the Year	<u><u>13.46</u></u>
 <i>Princethorpe Legacy</i>			
Legacy		Expenses	<u>77.28</u>
Total Receipts		Total Payments	<u><u>77.28</u></u>
		Surplus for the Year	<u><u>-77.28</u></u>
 <i>HBC</i>			
Fees	0.00	Expenses	<u>0.00</u>
Total Receipts	<u><u>0.00</u></u>	Total Payments	<u><u>0.00</u></u>
		Surplus for the Year	<u><u>0.00</u></u>
 <i>Men's Breakfasts</i>			
Donation	50.00	Expenses	<u>0.00</u>
Total Receipts	<u><u>50.00</u></u>	Total Payments	<u><u>0.00</u></u>
		Surplus for the Year	<u><u>50.00</u></u>
 <i>Benefice Account</i>			
Donation	50.00	Expenses	<u>0.00</u>
Total Receipts	<u><u>50.00</u></u>	Total Payments	<u><u>0.00</u></u>
		Surplus for the Year	<u><u>50.00</u></u>

ALL SAINTS' CHURCH. STRETTON-ON-DUNSMORE WITH ST CUTHBERT'S PRINCETHORPE

Balance Sheet as at 31st Dec 2020

ASSETS

	2019	2020	
HSBC All Saints' with St Cuthberts	12634.75	6712.53	
CCLA General Deposit	82285.06	87748.48	
Benefice Sound System	<u>2413.52</u>	<u>2426.98</u>	
Total Assets	<u><u>97333.33</u></u>	<u><u>96887.99</u></u>	
Represented by:			
		79284.2	
<u>General Fund - Balance B/fwd</u>	65302.5	5	
Plus: Surplus for the Year	13968.75	-644.31	
		<u>78639.9</u>	
	79271.25	4	
Balance on contra account	<u>13</u>	<u>0.00</u>	
Balance available on General Fund	79284.25		78639.94
<u>Restoration Fund - B/Fwd</u>	6066.62	9239.52	
Plus: Surplus for the Year	<u>3172.9</u>	<u>2694.00</u>	
Balance available on Fabric & Restoration	9239.52		11933.52
<u>Churchyard Fund - B/fwd</u>	1141.95	-1347.86	
Plus: Surplus for the Year	<u>-2489.81</u>	<u>-2133.23</u>	
Balance available on Churchyard	-1347.86		-3481.09
<u>Pendulum Fund - B/fwd</u>	3220.12	3354.26	
Plus Surplus for the Year	<u>134.14</u>	<u>2266.40</u>	
Balance available on Pendulum Fund	3354.26		5620.66
<u>Bells Fund - B/fwd</u>	1410.31	1157.41	
Plus: Surplus for the Year	<u>-252.9</u>	<u>12.00</u>	
Balance available on Bells Fund	1157.41		1169.41
<u>Celebrate at 4 - B/fwd</u>	221.3	183.76	
Plus Surplus for the Year	<u>-37.54</u>	<u>-61.55</u>	
Balance available on Celebrate Fund	183.76		122.21
<u>Benefice Sound System - B/fwd</u>	2395.98	2413.52	
Plus Surplus for the Year	<u>17.54</u>	<u>13.46</u>	
Balance available on Music System Fund	2413.52		2426.98
<u>Men's Breakfast - B/fwd</u>		0	
Plus Surplus for the Year		<u>50</u>	
Balance available on Men's Breakfast			50.00
<u>HBC - B/fwd</u>	330.71	356.36	
Plus: Surplus for the Year	<u>25.65</u>	<u>0.00</u>	
Balance available on HBC account	356.36		356.36
<u>Princethorpe</u>	3513.04		
2020 funds moved to General Fund	<u>-820.93</u>		
	<u>2692.11</u>		
	<u><u>97333.33</u></u>		
<u>Benefice Acc - B/fwd</u>		0	
Plus: Surplus for the Year		<u>50</u>	
Balance available on Benefice account			<u>50.00</u>
			<u><u>96887.99</u></u>

ALL SAINTS' CHURCH STRETTON-ON-DUNSMORE - 2020 ACCOUNTS Individual Funds Jan - Dec

GENERAL FUND

RECEIPTS

Unrestricted Funds

Interest from CCLA	463.42
Envelopes (Planned Giving)	2572.800
Standing Orders (Covenants)	8970.00
Plate	271.27
Gift Aided Donations	675.53
Non Gift Aided Donations	258.27
Income Tax Recovery	4127.76
Denchwood Trust	625.00
Misc	5.00
Fund Raising	528.74
Additional Fees from Weddings & Funerals	309.00
Princethorpe Legacy	2614.83

Total of Unrestricted Fund Income

21421.62

Restricted Funds

Special Collections (WWDP)	63.00
Fees collected on behalf of Organists	0.00
Clergy fees collected on behalf of Diocese	1073.00

Total of Restricted Fund Income

1136.00

Total Receipts

22557.62

PAYMENTS

Unrestricted Funds

Diocesan Parish Share	10097.00
Charity donations	640.00
Donations	
Gas & Electricity	1584.29
Insurance	2171.24
Gifts	50.00
Repairs & Maintenance	2471.93
Benefice share	2880.00
Cost of Services & Refresh	448.82
Fund Raising costs	215.65
Synod Fee	
Miscellaneous	
Kitchen update	1494.00

Total of Unrestricted Fund Payments

22052.93

Restricted Payments

Special Collections (WWDP)	63.00
Fees collected on behalf of Organists	0.00
Clergy fees passed to Diocese	1086.00

Total of Restricted Fund Payments

1149.00

Total Payments

23201.93

Surplus for the Year

-644.31